

AUDITORS' REPORT
AS ON 30TH JUNE, 2008

SARHARI MINOR
FARMER'S ORGANIZATION
UMERKOT



MUSTAFA AHMED & CO.
CHARTERED ACCOUNTANTS

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MUSTAFA AHMED & CO.

C H A R T E R E D A C C O U N T A N T S


AUDITOR'S REPORT

We have audited the annexed Balance Sheet of the *SARILARI MINOR FARMERS ORGANIZATION, UMERKOT* as at 30th JUNE, 2008 and the related Income and Expenditure and Receipts & Payments Account for the year ended on 30th June, 2008 together with the Notes forming part thereof and we state that we have obtained all information & explanation which, to the best of our knowledge and belief, were necessary for the purpose of audit.

It is the responsibility of the F.O management to maintain books of accounts and a system of internal control, and prepare and present the above said statements in conformity with the approved Accounting standard.

In our opinion and to the best of our information and according to explanations given to us, the balance sheet, Income & Expenditure and Receipts & Payments Accounts together with the notes forming part thereof, conform with the approved accounting standards and requirements of the maintaining the books of accounts in the manner required and respectively give a true and fair view of the state of organization as on 30th June, 2008.

HYDERABAD
DATE: 02TH FEBRUARY, 2009


MUSTAFA AHMED & CO.
CHARTERED ACCOUNTANTS
HYDERABAD

SARHARI MINOR
 FARMER'S ORGANIZATION
 UMERKOT
 BALANCE SHEET
 AS AT 30TH JUNE, 2008

FUNDS AND LIABILITIES	NOTES	TOTAL RUPEES
GENERAL FUND		
General Fund	3	11,055
Less: Deficit for the year		(157)
		10,898
CURRENT LIABILITIES		
Payable Area Water Board	4	-
Audit Fee Payable	5	10,000
		10,000
TOTAL		20,898

ASSETS	NOTES	TOTAL RUPEES
OPERATING FIXED ASSETS - TANGIBLE		
FIXED ASSETS		NIL
CURRENT ASSETS		
Debtors		-
Cash & Bank	6	20,898
		20,898
TOTAL		20,898

TREASURER

SECRETARY

CHAIRMAN

DATED: 02TH FEBRUARY, 2009

SARHARI MINOR
FARMERS ORGANIZATION
UMERKOT

STATEMENT OF FINANCIAL STATEMENTS

AS AT 30TH JUNE, 2008

1. STATUS AND NATURE

SARHARI MINOR *FARMERS ORGANIZATION, UMERKOT* is a Farmers Organization, was established and registered with Sinch Irrigation and Drainage Authority (SIDA).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. ACCOUNTING

The accounts for the year 2007-2008 have been prepared on Cash basis.

2.2. ACCOUNTING YEAR

The books of account shall be closed on 30th June every year.

2.3. FIXED ASSETS TANGIBLE

No valuation of assets transferred from AWB/SIDA has been made.

2.4. OTHER ACCOUNTING POLICIES

Other accounting policies shall be framed as and when their need arises.

TREASURER

SECRETARY

CHAIRMAN

DATED: 02TH FEBRUARY, 2009



SARHARI MINOR
 FARMER'S ORGANIZATION
 UMERKOT
 INCOME AND EXPENDITURE ACCOUNT
 AS AT 30TH JUNE, 2008

EXPENDITURE	AMOUNT RUPEES	INCOME	NOTE	AMOUNT RUPEES
EXPENDITURE		INCOME		
PETROL EXP:	5,000	ABIANA RECOVERY	6	133,516
RAJ FAIR	4,500			
MEETING EXP:	2,000			
ENTERTMENTS	3,000			
MINOR CLEANING	37,000			
AREA WATER BOARD 60%	80,016			
AUDIT FEE	2,000			
	133,516			
		<i>Net Deficit for the year</i>		
TOTAL	<u>133,516</u>	TOTAL		<u>133,516</u>

TREASURER

SECRETARY

CHAIRMAN

DATED: 02TH FEBRUARY, 2009

3. GENERAL FUND

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01- 07- 2007)	11,655
Deficit for the year ended 30th June 2008 from Income & Expenditure Account	(157)
TOTAL	<u>10,898</u>

4. PAYABLE TO NARA AWB

DESCRIPTION	AMOUNT RUPEES
Payment during the year	
TOTAL	<u></u>

5. AUDIT FEE PAYABLE

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01- 07- 2007)	8,000
Audit Fee Payable	2,000
TOTAL	<u>10,000</u>

6. CASH & BANK

DESCRIPTION	AMOUNT RUPEES
Closing Cash and Bank as on 30th June, 2008	20,898
TOTAL	<u>20,898</u>

7. ABIANA RECOVERY

DESCRIPTION	AMOUNT RUPEES
Abiana Recovery	133,359
TOTAL	<u>133,359</u>

8. GENERAL

Figure have been rounded of nearest to a Rupee

TREASURER

SECRETARY

CHAIRMAN

DATED: 02TH FEBRUARY, 2009

